



## NOTES

### FORMING PART OF THE FINANCIAL STATEMENTS

#### 8. NON-CURRENT INVESTMENTS

	(₹ Millions)	
	Mar-18	Mar-17 (Restated)
<b>a Investments in subsidiaries (carried at cost)</b>		
<b>Investment in Equity Instruments</b>		
<b>Wholly Owned - Unquoted</b>		
56,796,292 (56,796,292) Ordinary shares of USD 1/- each of Zee Multimedia Worldwide (Mauritius) Limited	2,584	2,584
583 (583) Ordinary shares of USD 1/- each of ATL Media Ltd	2,515	2,515
100,000 (100,000) Equity shares of ₹10/- each of Zee Digital Convergence Limited (Refer note 43b)	1	1
1,000,000 (126,990,000) Equity shares of ₹1/- each of India Webportal Private Limited (Refer note 43b)	9	316
100,000 (100,000) Equity shares of ₹10/- each of Zee Unimedia Limited (Refer note 43b)	1	1
13,009,997 (13,009,997) Equity shares of ₹10/- each of Essel Vision Productions Limited	330	330
2,000,000 (980,000) Equity Shares of ₹10/- each of Fly By Wire International Private Limited (Refer note 42a)	28	13
Equity portion of 0% Optionally Convertible Debentures of ₹1/- each of Fly By Wire International Private Limited	62	-
<b>Others - unquoted</b>		
74,000 (74,000) Equity shares of ₹10/- each of Zee Turner Limited (Extent of holding 74%)	1	1
40,000 (Nil) Equity shares of Margo Networks Private Limited (Extent of holding 80%) (Refer note 42b)	750	-
	<b>6,281</b>	<b>5,761</b>
<b>b In Associate - Quoted</b>		
1,321,200 (1,321,200) Equity shares of ₹10/- each of Aplab Limited (Extent of holding 26.42%)	47	47
Less : Impairment in value of investments	20	20
	<b>27</b>	<b>27</b>
<b>c Other investments</b>		
<b>(i) Investments at amortised cost</b>		
<b>Other non-current investments at amortised cost</b>		
<b>Wholly owned subsidiaries - unquoted</b>		
0% Optionally Convertible Debentures of ₹1/- each of Fly By Wire International Private Limited	263	-
110,500,000 (110,500,000) 6% Cumulative Redeemable Non-Convertible Preference Shares of USD 1/- each of ATL Media Ltd	-	7,411
Less: Amount disclosed under the head "Current Investments" (Refer note 13)	-	(7,411)
	-	-
<b>Investment in redeemable debentures</b>		
<b>Others - quoted</b>		
50 (50) 10.20% Unsecured Redeemable Non-Convertible Debentures of ₹ 1,000,000 each of Yes Bank Limited (Tenure - 10 years)	52	52

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### FORMING PART OF THE FINANCIAL STATEMENTS

	(₹ Millions)	
	Mar-18	Mar-17 (Restated)
<b>Others - unquoted</b>		
50,000 (50,000) 9.35% Secured Redeemable Non-Convertible Debentures of ₹ 1,000 each of IFCL Limited (Tenure - 5 years)	62	61
50,000 (50,000) 9.80% Secured Redeemable Non-Convertible Debentures of ₹ 1,000 each of IFCL Limited (Tenure - 5 years)	55	51
<b>(ii) Investments at fair value through other comprehensive income</b>		
<b>Investments in equity instruments - quoted</b>		
1,822,000 (1,822,000) Equity shares of ₹ 2 /- each of Essel Propack Limited	438	433
<b>Investment in equity instruments - unquoted</b>		
1 (Nil) equity shares face value ₹ 10 /- each of Tagos Design Innovations Private Limited	0	-
30,000 (30,000) Equity shares of ₹ 10 /- each of Last Minute Media Private Limited ₹ 300,000 (₹ 300,000)	0	0
Less: Impairment in value of investment ₹ 300,000 (₹ 300,000)	0	0
	-	-
<b>(iii) Investments at fair value through profit and loss</b>		
<b>Investment in debentures</b>		
<b>Wholly owned subsidiaries - unquoted</b>		
** 3,985,000,000 (1,900,000,000) 0% Optionally Convertible Debentures of ₹ 1 /- each of Essel Vision Productions Limited	4,409	2,246
<b>Others - Unquoted</b>		
2,905 (Nil) compulsorily convertible preference shares face value ₹ 10/- each of Tagos Design Innovations Private Limited	184	-
1,069.6 (1,069.6) units of ₹ 1,000,000 /- each of Morpheus Media Fund	323	446
175 (100) units of ₹ 2,00,000 /- each fully paid-up of Exfinity Technology Fund-Series II	27	15
	<b>5,813</b>	<b>3,304</b>
<b>Total</b>	<b>12,121</b>	<b>9,092</b>
(All the above securities are fully paid-up)		
'0' (zero) denotes amounts less than a million.		
** Optionally Convertible Debentures (OCD) have a tenure of 5 years. The Company has an option to convert the OCD at any time after initial period of 3 years / 18 months from the date of allotment, into Equity Shares at a price as determined by the Board or per share or net asset value at the time of conversion, whichever is higher. OCD's not converted into Equity Shares shall be redeemable at par at the end of the tenure.		
Aggregate amount and market value of quoted Investments	537	532
Aggregate carrying value of unquoted Investments	11,604	8,580
Aggregate amount of impairment in value of investments	20	20