



NOTES

FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

7. GOODWILL AND OTHER INTANGIBLE ASSETS

(₹ Millions)

Description of Assets	Goodwill	Trademark	Customer list and websites	Software	Channels	Total
I. Cost						
As at 1 April 2016	8,843	291	-	481	133	9,748
Additions	-	0	-	88	69	157
Disposals	6,144	-	-	23	-	6,167
Translation	(23)	-	-	(2)	-	(25)
As at 31 March 2017	2,676	291	-	544	202	3,713
On Account of acquisition (Refer note 39)	-	-	-	1	-	1
As at 31 March 2017 (Restated)	2,676	291	-	545	202	3,714
Additions	2,791	31	1,081	788	-	4,691
Transfer on acquisition	-	-	-	1	-	1
Disposals	-	-	-	-	30	30
Translation	-	-	-	12	-	12
As at 31 March 2018	5,467	322	1,081	1,346	172	8,388
II. Accumulated amortisation						
As at 1 April 2016	-	19	-	355	40	414
Amortisation for the year	-	58	-	102	27	187
Disposals	-	-	-	21	-	21
Translation	-	-	-	0	-	0
Upto 31 March 2017	-	77	-	436	67	580
Amortisation for the year	-	128	250	183	62	623
Transfer on acquisition	-	-	-	1	-	1
Disposals	-	-	-	-	18	18
Translation	-	-	-	1	-	1
Upto 31 March 2018	-	205	250	621	111	1,187
Net book value						
As at 31 March 2018	5,467	117	831	725	61	7,201
As at 31 March 2017	2,676	214	-	109	135	3,134

NOTES

FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

	(₹ Millions)	
Net book value	Mar-18	Mar-17 (Restated)
Goodwill	5,467	2,676
Other intangible assets	1,734	458
Intangibles assets under development	139	287

'0' (zero) denotes amounts less than a million.

Goodwill of ₹ 2,013 millions and ₹ 621 millions has been allocated for impairment testing purpose to the Cash Generating Unit (CGU) viz. International business of the Group and a Regional Channel in India respectively. Recoverable amounts for these CGUs has been determined based on value in use for which cash flow forecasts of the related CGU's using a 2% terminal growth rate for periods subsequent to 5 years and a pre-tax discount rate of 19.1% has been applied. An analysis of the sensitivity of the computation to a change in key parameters (operating margin, discount rate and long term growth rate), based on a reasonable assumptions, did not identify any probable scenario in which the recoverable amount of the CGU would decrease below its carrying amount.

During the year, the Group has completed the 100% acquisition of the Online Media Business (identified as a separate CGU) resulting into goodwill of ₹ 2,615 Millions. For the purpose of impairment testing, the recoverable amount of this CGU is determined based on fair value less cost of disposal as per the requirement of Ind AS 36. The fair value is computed as per the market approach using revenue multiples. Due to use of significant unobservable inputs to compute the fair value, it is classified as level 3 in the fair value hierarchy as per the requirement of Ind AS 113.