

NOTES

FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

6 INVESTMENT PROPERTY

(₹ Millions)

Description of Assets	Land and Building	Total
I. Cost		
As at 31 March 2016	1,202	1,202
Transfer From property, plant and equipment	200	200
As at 31 March 2017	1,402	1,402
Additions	601	601
Transfer to property, plant and equipment	198	198
Translation	3	3
As at 31 March 2018	1,808	1,808
II. Accumulated depreciation		
Upto 31 March 2016	223	223
Depreciation Charge for the year	26	26
Transfer From property, plant and equipment	3	3
Upto 31 March 2017	252	252
Depreciation charge for the year	6	6
Translation	(1)	(1)
Transfer to property, plant and equipment	4	4
Upto 31 March 2018	253	253
Net book value		
As at 31 March 2018	1,555	1,555
As at 31 March 2017	1,150	1,150

The fair value of the Group's investment property ₹ 3,620 Millions (₹ 2,352 Millions) has been arrived at on the basis of a valuation carried out at that date by independent valuers. Independent valuers have appropriate qualifications and experience in the valuation of properties in the relevant locations. The valuation was arrived at by reference to market evidence of transaction prices for similar properties. The fair value measurement is categorized as Level 2.