

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2018

(₹ Millions)

	Mar-18	Mar-17 (Restated- refer note 39)
A. Cash flow from operating activities		
Profit before tax	23,187	29,009
Adjustments for :		
Depreciation and amortisation expense	1,821	1,152
Allowances for doubtful debts and advances	547	197
Bad debts and advances written off	16	126
Liabilities / excess provision written back	(10)	(365)
Unrealised (gain) on exchange adjustments (net)	(2)	-
Loss on sale / write off of Property, plant and equipment (net)	105	166
Interest expense	101	73
Fair value loss on financial instruments at fair value through profit and loss	68	2,205
Share based payment expense	6	2
Share of (profit) / loss in associates and joint ventures	(12)	5
Profit on sale of sports business	(1,346)	(12,234)
Remeasurement income	(1,609)	-
Profit on sale of investments	(12)	(90)
Dividend on redeemable preference shares	1,328	1,211
Dividend income	(195)	(99)
Interest income	(1,603)	(1,106)
Operating profit before working capital changes	22,390	20,252
Adjustments for :		
(Increase) in inventories	(9,359)	(3,676)
(Increase) in trade and other receivables	(2,510)	(2,425)
Increase in trade and other payables	3,318	65
Cash generated from operations	13,839	14,216
Direct taxes paid (net)	(8,295)	(6,810)
Net cash flow from operating activities (A)	5,544	7,406
B. Cash flow from investing activities		
Purchase of property, plant and equipment / capital work-in-progress	(1,743)	(2,324)
Purchase of intangible assets	(847)	(444)
Purchase of investment property	(601)	-
Sale of property, plant and equipment / intangible assets	45	64
Fixed deposit invested	(17,432)	20
Fixed deposit matured	11,677	-
Payment towards acquisition of subsidiary companies	(2,015)	(100)
Payment towards acquisition of associate company	-	(13)
Purchase of non current investments	(171)	(389)
Proceeds received from sale of sports broadcasting business	1,346	18,417
Purchase of current investments	(45,424)	(55,600)



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(₹ Millions)

	Mar-18	Mar-17 (Restated- refer note 39)
Sale / redemption of current investments	44,182	53,014
Loans (given to) / repaid by others	(722)	250
Dividend received	5	99
Interest received	1,203	975
Net cash flow from investing activities (B)	(10,497)	13,969
C. Cash flow from financing activities		
Redemption of redeemable preference shares	(4,030)	-
Proceeds from long-term borrowings	-	10
Repayment of long-term borrowings	(2,937)	(10)
Dividend paid on equity shares	(2,399)	(2,607)
Dividend paid on redeemable preference shares	(1,435)	(1,458)
Interest paid	(101)	(73)
Net cash flow from / (used in) financing activities (C)	(10,902)	(4,138)
Net cash flow during the year (A+B+C)	(15,855)	17,237
Cash and bank balances received on acquisition of subsidiary	38	-
Effect of exchange differences on translation of foreign currency cash and cash equivalents	46	(717)
Cash and cash equivalents at the beginning of the year	25,116	8,596
Net cash and cash equivalents at the end of the year	9,345	25,116

See accompanying notes to the consolidated financial statements

In terms of our report attached
For Deloitte Haskins & Sells LLP
Chartered Accountants

A. B. Jani
Partner

Place: Mumbai
Date: 10 May 2018

For and on behalf of the Board
Punit Goenka
Managing Director and CEO

Adesh Kumar Gupta
Director

Sundeep Mehta
Financial Controller

M Lakshminarayanan
Company Secretary