

PERFORMANCE RATIOS - AN ANALYSIS

Year Ending March 31		Consolidated					Standalone				
		2016	2015	2014	2013	2012	2016	2015	2014	2013	2012
FINANCIAL PERFORMANCE											
Advertisement Income/Income from Operations	(%)	58.6	54.5	53.8	53.1	52.1	68.5	65.0	65.1	63.4	61.7
Subscription Income/Income from Operations	(%)	35.2	36.7	40.8	43.9	43.6	25.6	27.6	28.3	30.6	28.3
Operating Profit/Income from Operations	(%)	25.8	25.7	27.2	25.8	24.3	28.0	30.5	33.5	33.6	28.5
Other Income/Total Income	(%)	3.3	4.5	3.9	3.8	4.4	5.0	6.2	5.7	4.4	5.5
Programming Cost/Income from Operations	(%)	42.2	41.2	38.6	37.7	37.4	42.3	38.1	41.2	40.2	43.8
Personnel Cost/Income from Operations	(%)	8.9	9.2	8.8	9.4	9.6	7.4	8.2	7.3	7.4	7.1
Selling and Admin Expenses/Income from Operations	(%)	20.7	21.3	17.1	17.7	19.0	21.1	21.9	16.6	17.3	18.4
Total Operating Cost/Income from Operations	(%)	74.2	74.3	72.8	74.2	75.7	72.0	69.5	66.5	66.4	71.5
Financial Expenses/Income from Operations	(%)	0.2	0.2	0.4	0.2	0.2	0.1	0.1	0.2	0.1	0.0
Tax/Income from Operations	(%)	9.4	8.8	9.7	9.0	8.2	11.1	11.1	13.1	12.1	11.1
PAT for the year/Total Income	(%)	17.0	19.1	19.3	18.7	18.5	19.4	22.8	23.7	23.9	21.0
Tax/PBT	(%)	34.9	30.5	32.5	31.7	29.7	35.3	31.4	34.3	32.7	33.3
Dividend Payout/PAT for the year	(%)	21.0	22.1	21.5	26.7	24.4	25.1	26.0	24.9	30.0	29.4
Dividend Payout/Effective Networth	(%)	3.5	3.9	4.1	4.9	4.2	4.3	4.7	4.8	5.7	4.8
BALANCE SHEET											
Debt-Equity ratio (Total loans/Eff. Networth)	(%)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Current ratio (Current assets/Current liabilities)	(x)	3.4	3.6	3.5	3.3	3.6	3.2	4.0	4.0	4.4	5.1
Capital Output Ratio (Inc from Ops/Eff. Capital employed)	(x)	0.9	0.9	0.9	1.0	0.9	0.8	0.7	0.8	0.8	0.7
Fixed assets Turnover (Inc from Ops/Fixed assets)	(x)	10.1	11.2	10.8	13.0	12.1	10.8	9.0	8.5	11.0	11.2
Cash & cash equivalents/Total Eff. capital employed	(%)	15.6	13.3	11.9	13.6	9.6	7.6	6.6	4.1	7.1	2.5
RONW (PAT for the year/Eff. Networth)	(%)	16.5	17.6	18.8	18.4	17.2	17.1	18.1	19.5	19.1	16.4
ROCE (PBIT/Eff. Capital employed)	(%)	25.5	25.5	28.1	27.1	24.6	26.4	26.5	29.8	28.4	24.5
PER SHARE DATA #											
Revenue per share	(₹)	63.1	53.2	47.9	40.3	33.2	46.1	38.1	34.0	28.1	24.3
Dividend per share	(₹)	2.25	2.25	2.00	2.00	1.50	2.25	2.25	2.00	2.00	1.50
Indebtedness per share	(₹)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Book value per share	(₹)	64.9	57.8	49.4	41.0	35.8	52.5	47.8	41.3	35.1	31.2
Earnings per share (after prior period adjustments)	(₹)	9.2	8.7	9.3	7.5	6.1					
PE Ratio -Price/EPS Ratio (Share Price as of March 31,)	(x)	42.1	39.4	29.2	27.9	20.9					

Note :

Fixed Assets for the consolidated entity excludes Goodwill on consolidation of ₹ 9,150 (7,887) million
Figures for FY 2015 have been regrouped wherever necessary.

Annualised