

CONSOLIDATED STATEMENT OF PROFIT AND LOSS

for the year ended 31 March, 2016

	Note	2016	2015
(₹ Millions)			
REVENUE			
Revenue from operations	17	58,515	48,837
Other income	18	2,016	2,278
Total		60,531	51,115
EXPENSES			
Operational cost	19	26,049	21,393
Employee benefits expense	20	5,232	4,498
Finance costs	21	123	103
Depreciation and amortisation expense	22	840	673
Other expenses	23	12,139	10,408
Total		44,383	37,075
PROFIT BEFORE TAX AND EXCEPTIONAL ITEM		16,148	14,040
Less: Exceptional item (Refer note 37)		331	-
PROFIT BEFORE TAX AND AFTER EXCEPTIONAL ITEMS		15,817	14,040
LESS : TAX EXPENSE			
Current tax - current year		5,546	4,737
- earlier years		-	(1,877)
Deferred tax charge / (benefit)		(18)	2,858
MAT credit entitlement - earlier year		-	(1,433)
PROFIT AFTER TAX BEFORE SHARE OF RESULT OF ASSOCIATE AND MINORITY INTEREST		10,289	9,755
Add/(Less): Share of results of associate		(4)	(37)
Less: Minority interest		18	(57)
NET PROFIT FOR THE YEAR		10,267	9,775
Earnings per equity share (face value ₹ 1 each)			
Basic and diluted	33	9.17	8.67
Notes forming part of the consolidated financial statements	1-38		

As per our attached report of even date

For **MGB & Co. LLP**
Chartered Accountants
Firm Registration Number 101169W/W-100035

Hitendra Bhandari
Partner
Membership Number 107832

Place: Mumbai
Date: 10 May, 2016

For and on behalf of the Board

Punit Goenka
Managing Director & CEO

Manish Chokhani
Director

Mihir Modi
Chief Finance & Strategy Officer

M Lakshminarayanan
Company Secretary