



Assurance statement on third-party verification of sustainability information

Unique identification no.: 3153270209

TÜV SÜD South Asia Pvt Ltd. (hereinafter TÜV SÜD) has been engaged by Zee Entertainment Enterprises Limited ('Z') (hereinafter "Company") having its registered office at 18<sup>th</sup> floor, A-wing, Marathon Futurex, N M Joshi Marg, Lower Parel, Mumbai - 400013 for the period from 01 April 2025 to 31 March 2026.

The verification was carried out according to the steps and methods described below.

Scope of the verification

The third-party verification was conducted to obtain independent assurance about whether the Sustainability information is prepared in reference to BRSR standard/framework (hereinafter referred as "Reporting Criteria").

Reporting standard/framework

The disclosures have been prepared by Zee Entertainment Enterprises Limited ('Z'), in reference to:

BRSR Core – Framework for assurance and ESG disclosures for value chain as per SEBI (Securities and Exchange Board of India) Circular No. SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122 dated July12, 2023.

The following sustainability indicators' reporting are included in the scope of the assurance engagement during the reporting period Financial Year (FY) 2025-26 as listed below

Reasonable level of assurance of 'BRSR 9 Core Attributes'

Other than as described in the preceding paragraph, which sets out the scope of our engagement, we performed limited assurance procedures on the remaining information included in the BRSR reporting.

It was not part of our engagement to review product- or service-related information, references to external information sources, expert opinions and future-related statements in the Report.

Responsibility of the Company

The ESG team representatives of the Company are responsible for the preparation of the BRSR report in accordance with the Reporting Criteria. This responsibility includes in particular the selection and use of appropriate methods for measurement, calculation, collection and compilation of information and the making of appropriate assumptions or, where appropriate, the making of appropriate estimates. Furthermore, the legal representatives are responsible for necessary internal controls to enable the preparation of a BRSR report that is free of material - intentional or unintentional - erroneous information.

Verification methodology and procedures performed

The verification engagement has been planned and performed in accordance with the verification methodology developed by the TÜV SÜD Group which is based on ISAE 3000 assurance engagement standard and ISO 17029.

Level of Assurance

Reasonable Level of assurance for the 9 core attributes of BRSR (Ref: Annexure I of SEBI circular)

The verification was based on a systematic and evidence-based assurance process limited as stated above. The selection of assurance procedures is subject to the auditor's own judgment.

- Inquiries of personnel who are responsible for the stakeholder engagement und materiality analysis to understand the reporting boundaries
- Evaluation of the design and implementation of the systems and processes for compiling, analysing, and aggregating sustainability information as well as for internal controls
- Inquiries of company's representatives responsible for collecting, preparing and consolidating sustainability information and performing internal controls



- Analytical procedures and inspection of sustainability information as reported at group level by all locations
- Assessment of local data collection and management procedures and control mechanisms through a sample survey at selected multiple sites as mentioned below:

| Sl. No.       | Company Name                                | Site Address                                                                                                    |
|---------------|---------------------------------------------|-----------------------------------------------------------------------------------------------------------------|
| Onsite Audit  |                                             |                                                                                                                 |
| 1             | Zee Entertainment Enterprises Limited ('Z') | <b>Noida office:</b> Film City, Sector 16a, Ecity Bioscope Road, Sector 16a, Noida-201301, Uttar Pradesh 201301 |
| 2             |                                             | <b>Mumbai Office:</b> Corporate office at Marathon Futurex, Lower Parel, Mumbai, India                          |
| Offsite Audit |                                             |                                                                                                                 |
| 3             | Zee Entertainment Enterprises Limited ('Z') | Empire Plaza, Vikhroli, Mumbai                                                                                  |
| 4             |                                             | Ecospace, Bellandur, Bangalore                                                                                  |
| 5             |                                             | United Mansion, MG Road, Bangalore                                                                              |
| 6             |                                             | Olympia Platina, Guindy, Chennai                                                                                |
| 7             |                                             | Kaveri Hills (Zee Telugu), Hyderabad                                                                            |
| 8             |                                             | Mediasiti, Bidhanagar (Zee Bangla), Kolkata                                                                     |
| 9             |                                             | Utkal Signature (Zee Sarthak), Bhuvneshwar                                                                      |
| 10            |                                             | Plot No. 7, Industrial area, Sitapur, Jaipur                                                                    |
| 11            |                                             | SL Tower, Ponnurunni, Kochi                                                                                     |
| 12            |                                             | Gurugram, Haryana                                                                                               |
| 13            |                                             | Zirakpur, Punjab                                                                                                |
| 14            |                                             | Quest, Andheri, Mumbai                                                                                          |
| 15            |                                             | Chandivali, Mumbai                                                                                              |
| 16            |                                             | Zee Media Kenya Limited, Kenya                                                                                  |
| 17            |                                             | Zee TV South Africa (proprietary) Limited, South Africa                                                         |
| 18            |                                             | Zee Multimedia Worldwide (Mauritius) Limited, Mauritius                                                         |
| 19            |                                             | New Jersey, ASIA TV USA LTD, USA                                                                                |
| 20            |                                             | ASIA MULTIMEDIA DISTRIBUTION INC, Vancouver                                                                     |
| 21            |                                             | ASIA MULTIMEDIA DISTRIBUTION INC, Ontario                                                                       |
| 22            |                                             | Zee Entertainment UK Limited, United Kingdom                                                                    |
| 23            |                                             | Asia Today Limited, Dubai                                                                                       |

Conclusion

Reasonable level of Assurance- BRSR 9 Core Attributes

On the basis of the assessment procedures carried out & evidence we have collected during 18.06.2026 to 24.06.2026, the identified sustainability indicators of 9 Core Attributes (Listed in Annexure I of this statement) of BRSR for FY 2025-26 are prepared in all material respect in accordance with the reporting requirements outlined in BRSR Core.

Limitations

The assurance process was subject to the following limitations:

- The subject matter information covered by the engagement are described in the "scope of the engagement".
- The assurance scope excluded forward-looking statements, product- or service-related information, external information sources and expert opinions.

Use of this Statement

The Company must reproduce the TÜV SÜD statement and possible attachments like Assurance report in full and without omissions, changes, or additions.





This statement is by the scope of the engagement solely intended to inform the Company as to the results of the mandated assessment. TÜV SÜD has not considered the interest of any other party in the selected sustainability information, this assurance report or the conclusions TÜV SÜD has reached. Therefore, nothing in the engagement or this statement provides third parties with any rights or claims whatsoever.

Independence and competence of the verifier

TÜV SÜD South Asia Pvt Ltd. is an independent certification and testing organization and member of the international TÜV SÜD Group, with accreditations also in the areas of social responsibility and environmental protection. The assurance team was assembled based on the knowledge, experience and qualification of the auditors. TÜV SÜD South Asia Pvt Ltd. hereby declares that there is no conflict of interest with the Company.

Gurugram, 10th August 2026

Mr Prosenjit Mitra  
General Manager- Verification, Validation and Audit  
Management System Assurance

Dr Ashish Rawat  
Verification Team Leader, TÜV SÜD  
Management System Assurance



Annexure I

| S.No | Attribute                                                                                                                                                                      | Parameter                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Cross reference to BRSR (P-Principles/ E- Essential Indicator) |
|------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|
| 1.   | Green-house gas (GHG) footprint<br><br>Greenhouse gas emissions may be measured in accordance with the Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard* | Total Scope 1 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)<br><br>Total Scope 2 emissions (Break-up of the GHG (CO2e) into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)<br><br>GHG Emission Intensity (Scope 1 +2)                                                                                                                                                                                                                                                                                                                                              | P6-E7                                                          |
| 2.   | Water footprint                                                                                                                                                                | Total water consumption<br><br>Water consumption intensity<br><br>Water Discharge by destination and levels of Treatment                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | P6-E3<br>P6-E4                                                 |
| 3.   | Energy footprint                                                                                                                                                               | Total energy consumed<br><br>% of energy consumed from renewable sources<br><br>Energy intensity                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | P6-E1                                                          |
| 4.   | Embracing circularity - details related to waste management by the entity                                                                                                      | Plastic waste (A)<br>E-waste (B)<br>Bio-medical waste (C)<br>Construction and demolition waste (D)<br>Battery waste (E)<br>Other Hazardous waste. Please specify, if any. (G)<br>Other Non-hazardous waste generated (H). Please specify, if any. (Break-up by composition i.e., by materials relevant to the sector)<br>Total waste generated ((A+B + C + D + E + F + G + H)<br>Waste intensity<br>Each category of waste generated, total waste recovered through recycling, re-using or other recovery operations<br>For each category of waste generated, total waste disposed by nature of disposal method | P6-E9                                                          |
| 5.   | Enhancing Employee Wellbeing and Safety                                                                                                                                        | Spending on measures towards well being of employees and workers – cost incurred as a % of total revenue of the company<br><br>Details of safety related incidents for employees and workers (including contract-workforce e.g. workers in the company's construction sites)                                                                                                                                                                                                                                                                                                                                    | P3-E1<br>P3-E11                                                |
| 6.   | Enabling Gender Diversity in Business                                                                                                                                          | Gross wages paid to females as % of wages paid<br><br>Complaints on POSH                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | P5-E3<br>P5-E7                                                 |



|    |                                                   |                                                                                                                                                                                                                                                                                                    |                |
|----|---------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
|    |                                                   |                                                                                                                                                                                                                                                                                                    |                |
| 7. | Enabling Inclusive Development                    | Input material sourced from following sources as % of total purchases – Directly sourced from MSMEs/ small producers and from within India<br><br>Job creation in smaller towns – Wages paid to persons employed in smaller towns (permanent or nonpermanent /on contract) as % of total wage cost | P8-E4<br>P8-E5 |
| 8. | Fairness in Engaging with Customers and Suppliers | Instances involving loss / breach of data of customers as a percentage of total data breaches or cyber security events<br>Number of days of accounts payable                                                                                                                                       | P9-E7<br>P1-E8 |
| 9. | Open-ness of business                             | Concentration of purchases & sales done with trading houses, dealers, and related parties<br>Loans and advances & investments with related parties                                                                                                                                                 | P1-E9          |



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Independent Reasonable Assurance Statement to Zee Entertainment Enterprises Limited (Z') on their Annual Greenhouse Gas Emissions (GHG) Report for the financial year 2025-26

Unique identification no.: 3153270209

Introduction and Engagement

Zee Entertainment Enterprises Limited (‘Z’) (hereinafter refer to as ‘the Company’) has entrusted TÜV SÜD South Asia Pvt. Ltd. (hereinafter referred to as “TÜV SÜD”) to conduct the “Independent Reasonable Assurance” on its annual GHG (Scope 1,2 and 3) presented in their report on GHG Inventory for the financial year 2025-26, comprising the Emissions Inventory (hereinafter referred to as “the Report”) against the assurance criteria to a reasonable level of assurance and at materiality of professional judgement of the verifier using International Standard on Assurance Engagements (ISAE) 3410 and International Organization for Standardization (ISO) 14064-3:2019 for GHG emissions.

The Management’s Responsibility

The content of the Reports and their presentation are the sole responsibilities of the Management of the Company. The Company Management is also responsible for the design, implementation, and maintenance of internal controls relevant to the preparation of the Report, so that it is free from material misstatement.

The Company is responsible for ensuring that its business operations and activities comply with the applicable statutory and regulatory requirements. The Report and disclosures have been approved by and remain the responsibility of the Company.

Company’s Responsibility

The Company is responsible for the preparation of the GHG inventory and for maintaining effective internal controls over the data and information disclosed. This responsibility includes the identification of GHG emission sources, collection and validation of activity data, selection and application of appropriate quantification methodologies and emission factors, calculation of GHG emissions, and the implementation and maintenance of internal controls necessary to ensure that the GHG statement is prepared free from material misstatement, whether due to error.

GHG quantification is subject to uncertainty because of such things as emission factors that are used by mathematical models to calculate emissions, and the inability of those models to precisely characterize under all circumstances the relationships between various inputs and resultant emissions because of incomplete scientific knowledge.

Ultimately, the GHG Inventory has been approved by and remains the responsibility of the Company.

TÜV SÜD’s Responsibility

TÜV SÜD, in performing assurance work, is responsible for carrying out an assurance engagement on the GHG Statement and GHG Inventory in accordance with our contract with the Company. The assurance statement, however, represents TÜV SÜD’s independent opinion and is intended to inform all stakeholders, including the Company.

This assurance engagement was conducted against the “World Resources Institute (WRI) and World Business Council on Sustainable Development (WBCSD) GHG Protocol” and the ISAE 3410 Standard. The validation and verification were carried out by a multidisciplinary team including assurance practitioners, engineers, and environmental experts of TÜV SÜD in the months of June & July 2026 for 15 locations (14 office locations & 1 data center) in India and 8 international locations. TÜV SÜD has identified and selected 2 sites across 8 countries as samples for verification





Scope and boundary of assurance

Our assurance engagement covers the aspects of the GHG Emission Inventory (Scope 1, 2 and 3) presented in their report for the financial year 2025-26. Our assurance engagement covered the operations and activities of the company for the following requirements:

- Verifying conformance with the company's reporting methodologies.
- Evaluating the accuracy and reliability of the data for the selected indicators.

Scope 1: Activity Wise

Company's direct emissions are from all equipment and assets owned and are as follows:

- Stationary Combustion— This includes emissions from fuel purchased to operating company-owned diesel generators & Piped Natural Gas (PNG) based power plant consumption.
- Mobile Combustion—This includes emissions from fuel purchased to operating owned vehicles.
- Fugitive Emissions – This includes emissions resulting from the direct release to the atmosphere of GHG compounds from Heating, Ventilation, and Air (HVAC) systems and fire suppression systems.

Scope 2: Activity Wise

- All purchased electricity is paid to energy suppliers.
- DG set units' consumption at few locations

Scope 3: Only relevant scopes are included, which are as follows:

- Category 1: Purchased Goods & Services,
- Category 2: Capital Goods,
- Category 3: Fuel & Energy Related Activities,
- Category 5: Waste Generated in Operations,
- Category 6: Business Travel,
- Category 7: Employee Commuting,
- Category 8: Upstream Leased Assets
- Category 13: Downstream Leased Assets.

Organizational Boundary for Reporting GHG Emissions:

The boundary of verification included:

- Globally, there are 15 locations (14 office locations & 1 data center) and 8 international locations where the 'Z's India and Subsidiaries offices are located and operational during FY 2025-26.

Reporting protocols against which verification was conducted:

- The GHG Protocol Corporate Accounting and Reporting Standard was prepared by the WBCSD and WRI.



Verification Protocols used to conduct the verification:

- The Assurance engagement was conducted in line with the requirements of ISAE 3410 Assurance.

Level of Assurance and Materiality:

- Reasonable:** The opinion expressed in this Assurance Statement has been formed based on a Reasonable level of assurance and assessing the risk of material misstatement of the GHG Statement, whether due to error.

Our Verification Methodology & Approach:

TÜV SÜD has carried out this assurance engagement in accordance with ISAE 3410 and ISO 14064-3:2019 specification with guidance for validation and verification of GHG statement to provide reasonable assurance that the Company GHG data and information as presented in the GHG Statement has been prepared in conformance with:

- ISO 14064–1:2018 – Specification with guidance at the organizational level for quantification and reporting of GHG emissions and removals: and
- WRI/WBCSD GHG Protocol– A Corporate Accounting and Reporting Standard

The following tasks were undertaken as part of the evidence gathering process for this assurance engagement:

- conducted a kick-off meeting with the Company team to confirm the verification criteria, verification protocol, assurance team, schedule, and verification plan.
- Established verification methodology, criteria, objective, timeline, and sample site selection.
- Finalized a combination of assurance procedures, which comprise review, observation, validation, recalculation, and inquiry on GAPS, and then final consent on remarks and input provided by the Company.
- Verification was done on site (2 locations at Noida & Mumbai India) as well as virtually to measure, collect, consolidate, report, and control GHG emissions used at Company businesses described above by an evidence pack provided by the Company.
- Verification of content as well as context and application of the Report content, principles, and the quality of information presented in the Report over the reporting period.
- Reviewed, Verified and Assured the annual GHG Inventory – Scope 1, 2 & 3 in accordance with the requirements of the "WRI/WBCSD GHG Protocol" Standard, as set out in the subject matter paragraph, in all material respects.
- Performed a sample-based assessment of the processes for generating, gathering, and managing the quantitative and qualitative data.
- Assessment of the applicability and appropriateness of data collection, quantification, and data management incorporated in the Report.
- Verification of the fact that no material distortion has been done at any stage.

Our Independence, Ethical Requirements and Quality Control

Our team, comprising multidisciplinary professionals, has complied with the independent protocol of TÜV SÜD, which addresses the requirements of the standard in the role of independent verifier. TÜV SÜD states its independence and impartiality and confirms that there is "no conflict of interest" regarding this assurance engagement. In the reporting year, TÜV SÜD did not work with Company on any engagement that could compromise the independence or impartiality of our findings, conclusions, and recommendations. TÜV SÜD was not involved in the preparation of any content or data included in the Report, except for this assurance statement.



TÜV SÜD maintains complete impartiality towards any individuals interviewed during the assurance engagement. The procedures we performed were based on our professional judgment and included inquiries, observation of the process followed, inspection of documents, analytical procedures, evaluating the appropriateness of quantification methods, agreeing, or reconciling with underlying data, etc.

Exclusions

The Assurance scope excludes the following:

- Our engagement did not include an assessment of the adequacy or effectiveness of the Company’s management of GHG emission related issues. During the assurance process, TÜV SÜD did not visit any external stakeholder’s premises, and no external stakeholders were even interviewed as a part of the GHG Inventory engagement.
- Review of the Scope (1, 2 & 3) components included in the Report (scope of work/assignment), which we have been informed by the Company, are derived from the Company’s records only.
- The Company’s statements describe expression of opinion, belief, inference, aspiration, expectation, aim of future intention.
- Validation of any data and information other than those presented in “Data verified.”

Data Verified

TÜV SÜD has evaluated and verified the data presented in the Report. The reported GHG emissions for the reporting period as per Company’s Report on GHG Inventory for the period April 1st, 2025, to March 31st, 2026.

| GHG emissions for FY 2025-26 |                                    | Emissions (mt CO2e) |
|------------------------------|------------------------------------|---------------------|
| Total Scope 1 emissions      |                                    | 6,724.21            |
| Total Scope 2 emissions      |                                    | 7,890.79            |
| Total Scope 1 & 2            |                                    | 14,615.00           |
| Scope 3 emissions categories |                                    |                     |
| Category 1                   | Purchased Goods and Services       | 42,804.00           |
| Category 2                   | Capital Goods                      | 1,950.52            |
| Category 3                   | Fuel and Energy-Related Activities | 4,327.18            |
| Category 5                   | Waste Generated in Operations      | 21.44               |
| Category 6                   | Business Travel                    | 2,004.48            |
| Category 7                   | Employee Commuting                 | 2,653.38            |
| Category 8                   | Upstream Leased Assets             | 130.28              |
| Category 13                  | Downstream Leased Assets           | 3,293.44            |
| Total Scope 3 emissions      |                                    | 57,184.71           |
| Total GHG emissions          |                                    | 71,799.71           |



Conclusion

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that Company’s GHG inventory report for the period April 1st, 2025, to March 31st, 2026, is not prepared, in all material respects, in accordance with the ISAE 3410, "WRI/WBCSD GHG Protocol (GHG)".

In relation to the statement above, TÜV SÜD has verified the aggregation of data and information to provide the total GHG emission values and verified that the contributory regulatory and voluntary schemes provide reasonable assurance. However, the results of the individual assurance engagements have been accepted without further TÜV SÜD investigation for the purpose of this verification.

TÜV SÜD’s Opinion

Based on TÜV SÜD approach:

- The GHG emissions data and information as presented in the GHG Statement are materially correct; and
- The GHG Statement has been prepared in conformance with ISO 14064-1 and the GHG Protocol

Statement of Independence, Impartiality and Competence

TÜV SÜD South Asia Pvt. Ltd is an independent professional services company that specializes in Health, Safety, Social and Environmental management services including assurance with over 150 years history in providing these services.

No member of the assurance team has a business relationship with the Company, its directors or Managers beyond that of verification and assurance of sustainability data and reporting. We have conducted this assurance independently and we believe there has been no conflict of interest.

TÜV SÜD has implemented a Code of Ethics across the business to maintain high ethical standards among staff in their day-to-day business activities.

Gurugram,10th August 2026

Name: Prosenjit Mitra  
General Manager-Audit Services  
Management System Assurance



Name: Dr. Ashish Rawat  
Verification Team Leader, TÜV SÜD  
Management System Assurance