

BOARD OF DIRECTORS



A
R

MR. R. GOPALAN
Chairman



A
S

**MR. UTTAM PRAKASH
AGARWAL**
Independent Director



N
C

MR. SHISHIR DESAI
Independent Director



N
C

**DR. VENKATA RAMANA
MURTHY PINISETTI**
Independent Director



A
S

MS. DEEPU BANSAL
Independent Director



N
R

**MS. DIVYA
RUPCHAND KARANI**
Independent Director



C
S

MR. SAURAV ADHIKARI
Non-Executive
Non-Independent

■ Chairman ■ Member
A – Audit Committee
R – Risk Management Committee
N – Nomination and
Remuneration Committee
S – Stakeholders Relationship
Committee
C – Corporate Social
Responsibility Committee

MR. PUNIT GOENKA
CHIEF EXECUTIVE OFFICER





MR. R. GOPALAN

DIN: 01624555 | Chairman

Mr. R. Gopalan has master’s degree in public administration and management from Harvard University and master’s degree in economics from Boston University. He had rich experience in Government of India in Finance and Commerce ministries.

Mr. Gopalan is from the Indian Administrative Service. He served as Secretary DEA and DFS in the Ministry of Finance and Additional/Joint Secretary in the Ministry of Commerce. He represented India in negotiations at the WTO and served as DG, Anti-Dumping and Subsidies investigation. He served on the boards of LIC, MMTC and New India Assurance

Ltd. In Tamil Nadu, he headed TIDCO and Tamil Nadu Newsprint and Papers Ltd. He has led the team from conception to completion and marketing of the TIDEL software park in Chennai.

He served on the board of RBI and served as an alternate Director on World Bank and Asian Development Bank. He was administratively responsible in Gol for SEBI and PFRDA.

Mr. Gopalan has wide experience in venture capital funding, managing industrial undertakings, infrastructure financing, and negotiations for the country in multilateral fora. He is currently on the boards of various eminent companies.

MR. UTTAM PRAKASH AGARWAL

DIN: 00272983 | Independent Director

CA Uttam Prakash Agarwal is Chartered Accountant with three decades of experience in taxation, finance, banking, investment, insurance, mutual funds, audit & corporate governance. He holds the honorary membership of Institute of Chartered Accountants of (Australia) & honorary membership of CPA (Certified Public Accountant of Australia). He has been one of the youngest President of ICAI 2009–10. He has been acknowledged by former President of India, Smt. Pratibha Devisingh Patil, for his commendable work in the Profession of Chartered Accountancy, presented with ‘Recognition of Excellence Award’.

He was also awarded with “UDAN 2011” by the Times of India Group Newspaper Navbharat Times and various other awards. He is the non-executive Chairman of Mirae Asset Trustee Company Private Limited & 3I Infotech Limited.

He has been on the Board of Reliance Mutual Fund & Bhagalpur smart city – Former member of the Disciplinary Committee of the Institute of Actuaries of India nominated by the Ministry of Finance. Former part time Member on the Board of Insurance Regulatory and Development Authority (IRDAI).

He has been on various committee of regulatory authority like SEBI, MCA, IRDAI, RBI & CAG. As Prolific Speaker, addressed various conferences, seminars, and workshops globally, at ICAI, and authored several books.

He was a Technical Advisor on the Board of International Federation of Accountants, Developing Nations Committee of and Small and Medium Practices Committee of IFAC & the member of the committee.

MR. SHISHIR DESAI

DIN: 01453410 | Independent Director

Mr. Shishir B Desai is a Solicitor with 46 years of experience and enrolled with the Bombay Incorporated Law Society; and as Solicitor of the Supreme Court of England & Wales (Non-Practicing); Member of the Institute of Company Secretaries of India.

As a founder partner at Desai Billimoria & Associates (Advocates & Solicitors) he specialises in advisory, drafting and negotiations in matters

relating to Corporate and Commercial law, Financial Instruments and Financial Restructuring, Foreign Collaborations, Foreign Exchange Regulations & Control, Private Equity & Joint Ventures, Mergers & Acquisitions etc.

Graduating from the prestigious Sydenham College of Commerce & Economics in Mumbai, he obtained his Law Degree from the Government Law College, Mumbai.

DR. VENKATA RAMANA MURTHY PINISETTI

DIN: 03483544 | Independent Director

Dr. Venkata Ramana Murthy Piniseti is the Resident Director – India and an Adjunct Professor at the Georgetown University McDonough School of Business. He is a recognised expert in strategy, human resources, organisation development, principled financial leadership, emotional intelligence, and employment laws. He is also an author, executive coach, and advisor to CEOs and Boards.

With over three and a half decades of corporate experience, Dr. Murthy has held leadership positions with several Fortune 500 companies and global multinational organisations. Until 2021, he served as Executive Vice President and Global Chief Human Resources Officer of The Indian Hotels Company Limited (IHCL), part of the Tata Group. Prior to this, he spent 15 years with The Coca-Cola Company, serving as Executive Director – Human Resources, a Board-level position at Hindustan Coca-Cola

Beverages Pvt. Ltd. in India. Throughout his career, he has been recognised for leading large-scale business transformation, culture change, and organisation development initiatives. He has extensive international experience across Asia, Europe, and the United States.

Dr. Murthy is an alumnus of INSEAD, Singapore, where he completed a Master’s degree in Organisational Psychology and Change. He holds a Ph.D. in Strategic Human Resource Management from Sri Krishnadevaraya University, Andhra Pradesh, and is also a qualified lawyer and gold medallist. He has attended the Advanced Human Resource Management Programme at the Ross School of Business, University of Michigan, USA. In addition, he holds a Diploma in Coaching from Noble Manhattan, London, and has deep expertise in emotional intelligence, the Enneagram, Immunity to Change, and Gestalt therapy.

MS. DEEPU BANSAL

DIN: 09497525 | Independent Director

Ms. Deepu Bansal is a distinguished Chartered Accountant and Certified ESG Professional who brings over two decades of deep expertise across risk management, internal audits, governance, compliance, and process transformation. She holds a Master of Commerce (Hons.) from MDS University, Rajasthan.

As a Senior Partner at NDB & Associates LLP, Ms. Bansal leads high-impact assurance engagements with a sharp focus on the financial services sector — spanning non-banking financial companies, asset management, insurance, capital markets, and market infrastructure institutions. Her work sits at the intersection of technical rigour and strategic insight, helping organisations build resilient frameworks that stand up to regulatory scrutiny.

A trusted voice in management consulting, she has guided large institutions through complex process strengthening and internal control transformation initiatives. Her leadership as Chief Internal Auditor for large corporates reflects her ability to drive accountability and governance at the highest levels. She has also played a formative role in shaping industry standards — contributing to the drafting of Guidance Notes and regulatory circulars on concurrent audit of investments for insurance companies, and serving on multiple regulator-constituted committees.

MS. DIVYA RUPCHAND KARANI

DIN: 01829747 | Independent Director

Ms. Divya Karani is an Independent Director on the Boards of Jagran Prakashan Limited, Music Broadcast Limited, and Kulfi Ventures Private Limited.

Previously, Divya was Chief Executive Officer of Dentsu South Asia Media until 2023. During her 12-year tenure, she led the transformation of dentsu Media into one of India's top three media agencies. Prior to joining Dentsu, she held leadership roles at Ogilvy, Grey, DY&R, WPP (MEC India & Singapore), Reliance ADA Group, and Hindustan Times.

Divya served as a Cannes Lions Jury Member in 2022 and 2004, a Spikes Asia Jury Member in 2022, and as a judge for the INMA Global Awards, amongst others. She has been conferred with the Women Leadership Achievement Award by the World Women Leadership Congress (2016), Mumbrella Asia Agency Leader of the Year (2019), and has been

recognised among the 50 Most Influential Women in Indian Media, Marketing & Advertising.

With deep exposure across industries spanning FMCG, Consumer Finance, Automotive, and Media, Divya has led high-performing teams across complex matrix organisations, driving business transformation, client growth, and organisational excellence.

Committed to contributing to the industry and nurturing future leaders, Divya has been a guest speaker at IIM Udaipur, IIM Shillong, Symbiosis International University, Prestige University, and IIM Tiruchirappalli.

She brings to the Board extensive experience in corporate governance, business strategy, digital transformation, media, marketing, and organisational leadership.

MR. SAURAV ADHIKARI

DIN: 08402010 | Non-Executive, Non-Independent Director

Mr. Saurav Adhikari is a senior business leader with four decades of deep domain expertise in global businesses and markets, across technology, FMCG, and consumer durables sectors as an operations, general management and investment specialist. In over two decades in the technology sector with HCL (2000–2019), he has held multiple leadership roles as the Founding President of HCL's startup enterprise networking firm, led a team that established what has now become a multi-hundred million dollar IT-enabled services ("ITES") business, served as President of HCL's ITES North American business, and as President of Global Corporate Strategy. He has worked on several multi-billion dollar inorganic investments in technology and software, carve-outs of multiple enterprise software product suites, joint ventures with global majors, focussing on transforming and reinventing HCL's business. He was instrumental in strategising HCL's pivoting of its business model to a leading intellectual property led solutions company.

In his technology role, he had built deep inroads into global private equity and VC firms, while creating large, successful, value-based partnerships between HCL and private equity owned technology businesses, which are considered groundbreaking in the industry. At HCL, he held various executive positions, the last being President, Global Strategy, working directly with the Founder & Chairman with oversight across the group's business, as well as the not-for-profit Shiv Nadar Foundation. During this time, he contributed to HCL's immense growth from a ~US\$200 million

revenue company in 2000 to US\$14.7 billion revenue and over US\$35 billion market cap firm today, helping to transform it into one of the world's leading, and India's 3rd largest IT/Technology firm, and India's No. 1 Software Product company.

His prior experience also includes several senior global leadership and executive roles across Unilever, PepsiCo and Groupe SEB as CEO of the India business.

Mr. Saurav Adhikari is currently the Founder & Sr. Partner at Indus Tech Edge Fund, an AI/DeepTech growth fund focussed on globalising India's vibrant technology ecosystem. He is the former Chairman of NASDAQ listed Vahanna Tech Edge Acquisition I Corp (A Special Purpose Acquisition Company (SPAC)) and has after a successful DeSPAC/merger moved on to the board of NASDAQ listed Roadzen Inc. He also serves as a board member of Goodricke Group Ltd., Accelya Solutions India Ltd., IFB Industries (all three listed on Indian bourses), and Investor AI, an UK & India based AI-powered Fintech firm. He works as a technology advisor and investor with interests across AI-based fintech, insurtech and healthcare firms, as well as analytics, IoT and logistics firms. He also served as a Senior Advisor in the Shiv Nadar Foundation and is a Board Member of the Shiv Nadar University. Saurav schooled at Mayo College, Ajmer, earned his B.A. (Honors) Economics from Hindu College, Delhi University, his MBA from JBIMS, Bombay University, and an AMP from INSEAD, Fontainebleau. He is an "Indian Institute of Corporate Affairs" certified Independent Director.

Our Values

- 1 **Accountability for results**
- 2 **Customer first**
- 3 **Humility, respect and integrity**
- 4 **Innovate and solve big problems**
- 5 **Endeavour for big, hairy, audacious goals**
- 6 **Velocity and agility**
- 7 **Embrace frugality**

Board expertise

	Understanding the business of Media, Entertainment, content and broadcasting	Strategy and planning	Financial and governance	International business	Other management skills
R. Gopalan	✓	✓	✓	✓	✓
Deepu Bansal	✓	✓	✓	✓	✓
Venkata Ramana Murthy Piniseti	✓	✓	-	-	✓
Shishir Babubhai Desai	✓	-	✓	✓	✓
Uttam Prakash Agarwal	✓	✓	✓	✓	✓
Saurav Adhikari	✓	✓	✓	✓	✓
Divya Rupchand Karani	✓	✓	✓	✓	✓

Board of Directors

Responsible for ensuring long-term business strategy, enhancing shareholders' value, and overseeing the interest of all stakeholders.

Board committees

Oversees specialised areas of operations, and provides recommendation based on expertise.

Audit Committee,
Nomination & Remuneration Committee, Stakeholders Relationship Committee, Risk Management Committee, Corporate Social Responsibility Committee

Management

Implement policies and procedures, manages everyday operations.