

Vision that shaped a generation



DR. SUBHASH CHANDRA

Chairman Emeritus

Dr. Subhash Chandra is the founder of India's leading content & technology powerhouse, Zee Entertainment Enterprises Ltd., and the multifaceted conglomerate Essel Group.

A self-made man and a true visionary, Dr. Chandra has consistently demonstrated his ability to identify new businesses and lead them on the path of success. Dr. Chandra is rightly referred to as 'The Father of Indian Television'. With his pioneering vision and entrepreneurial mindset, he revolutionised the television industry in India by launching the country's first private satellite television channel - Zee TV in 1992, followed by the first private news channel, Zee News.

Recognising his contributions towards the entertainment industry, Dr. Chandra was honoured with the 2011 International Emmy Directorate Award at the 39th International Emmy Awards in New York. Dr. Chandra became the first Indian ever to receive a Directorate Award recognising excellence in television programming outside the United States. He was also conferred with an Honorary Doctorate of Business Administration by the University of East London in 2013.

With an aim to share, contribute and collaborate for a prosperous society, Dr. Chandra founded the Subhash Chandra Foundation in May 2017, on the completion of 90 years of Essel Group. He undertakes several efforts under the foundation's core focus areas, which include Education, Empowerment, Entrepreneurship & Integrated Rural Development.

Dr. Chandra is a practitioner of Vipassana - the most ancient technique of meditation and a moving force in strengthening the practice by presenting it at a global stage. A global leader who takes immense pride in his roots and his Country, Dr. Chandra is a firm believer of "Vasudhaiva Kutumbakam" (One World - One Family), and an author of the bestseller "The Z Factor".

BOARD OF DIRECTORS



MR. R. GOPALAN

Chairman

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R



MR. UTTAM PRAKASH AGARWAL

Independent Director

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MR. SHISHIR DESAI

Independent Director

N
C



DR. VENKATA RAMANA MURTHY PINISETTI

Independent Director

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C



MS. DEEPU BANSAL

Independent Director

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MS. DIVYA RUPCHAND KARANI

Independent Director

N
R



MR. SAURAV ADHIKARI

Non Executive, Non Independent

C
S



MR. PUNIT GOENKA

Chief Executive Officer

- Chairman ■ Member
- A - Audit Committee
- R - Risk Management Committee
- N - Nomination and Remuneration Committee
- S - Stakeholders Relationship Committee
- C - Corporate Social Responsibility Committee

MR. R. GOPALAN

DIN: 01624555
Chairman

Mr. R. Gopalan has master's degree in public administration and management from Harvard University and master's degree in economics from Boston University. He had rich experience in Government of India in Finance and Commerce ministries.

Mr. Gopalan is from the Indian Administrative Service. He served as Secretary DEA and DFS in the Ministry of Finance and Additional/Joint Secretary in the Ministry of Commerce. He represented India in negotiations at the WTO and served as DG, Anti Dumping and Subsidies investigation. He served on the boards of LIC, MMTC and New India Assurance Ltd. In Tamil Nadu, he headed TIDCO and Tamil Nadu Newsprint and Papers Ltd. He has led the team from conception to completion and marketing of the TIDEL software park in Chennai.

He served on the board of RBI and served as an alternate Director on World Bank and Asian Development Bank. He was administratively responsible in Gol for SEBI and PFRDA.

Mr. Gopalan has wide experience in venture capital funding, managing industrial undertakings, infrastructure financing, and negotiations for the country in multilateral fora. He is currently on the boards of various eminent companies.

MR. UTTAM PRAKASH AGARWAL

DIN: 00272983
Independent Director

CA Uttam Prakash Agarwal is Chartered Accountant with three decades of experience in taxation, finance, banking, investment, insurance, mutual funds, audit & corporate governance. He holds the honorary membership of Institute of Chartered Accountants of (Australia) & honorary membership of CPA (Certified Public Accountant of Australia). He has been one of the youngest President of ICAI 2009-10. He has been acknowledged by former President of India, Smt. Pratibha Devisingh Patil, for his commendable work in the Profession of Chartered Accountancy, presented with 'Recognition of Excellence Award'.

He was also awarded with "UDAN 2011" by the Times of India Group Newspaper Navbharat Times and various other awards. He is the non-executive Chairman of Mirae Asset Trustee Company Private Limited & 3I Infotech Limited.

He has been on the Board of Reliance Mutual Fund & Bhagalpur smart city – Former member of the Disciplinary Committee of the Institute of Actuaries of India nominated by the Ministry of Finance. Former part time Member on the Board of Insurance Regulatory and Development Authority (IRDA).

He has been on various committee of regulatory authority like SEBI, MCA, IRDA, RBI & CAG. As Prolific Speaker, addressed various conferences, seminars, and workshops globally, at ICAI, and authored several books.

He was a Technical Advisor on the Board of International Federation of Accountants, Developing Nations Committee of and Small and Medium Practices Committee of IFAC & the member of the committee.

He never-say-die spirit has enabled him to achieve his long-nurtured dream of repaying back to the CA Fraternity and society by introducing a unique concept UPACA Gurukul situated at Rajasthan. His effort to provide a comprehensive solution for problems faced by CA students. The philosophy makes it a unique concept to provides CA classroom training, hostel facilities, articleship, finishing school and regular graduation, all under one roof. With the best surroundings and state-of-the-art facilities, which help in producing Industries Specific Chartered Accountants.

MR. SHISHIR DESAI

DIN: 01453410
Independent Director

Mr. Shishir B Desai is a Solicitor with 44 years of experience and enrolled with the Bombay Incorporated Law Society; and as Solicitor of the Supreme Court of England & Wales (Non-Practicing); Member of the Institute of Company Secretaries of India.

As a founder partner at Desai Billimoria & Associates (Advocates & Solicitors) he specializes in advisory, drafting and negotiations in matters relating to Corporate and Commercial law, Financial Instruments and Financial Restructuring, Foreign Collaborations, Foreign Exchange Regulations & Control, Private Equity & Joint Ventures, Mergers & Acquisitions etc.

Graduating from the prestigious Sydenham College of Commerce & Economics in Mumbai, he obtained his Law Degree from the Government Law College, Mumbai. He cleared his Solicitor's Examination by securing highest marks in all the subjects.

DR. VENKATA RAMANA MURTHY PINISETTI

DIN: 03483544
Independent Director

Dr. Venkata Ramana Murthy Piniseti is the Founder and Managing Partner at Pinsight by PV. He is a specialist in HR, Organization Development, Employment and Labor law domains. He is also a bestselling Author, an Executive Coach and an Educator.

In his corporate career of about three and a half decades, Dr. Murthy has worked with some of the Fortune 500 and Global Multi-Nationals. Dr. Murthy served the TATA Group's Indian Hotels Company Limited as its Executive VP and Global Chief Human Resource Officer till 2021. Prior to this, he served the Coca-Cola Company for a period of 15 years as its Executive Director-Human Resources, which was a Board level position at Hindustan Coca-Cola Beverages in India. Dr Murthy is known for transforming businesses by enriching the organization culture. He has rich global experiences and exposure in Asia, Europe and USA.

Dr. Murthy currently provides advisory and consultancy services on leadership development, business transformation through culture change, talent management, employment and labor laws. He is an expert coach on emotional intelligence and humility in leadership to CEOs and CXOs in large Indian and multi-national companies. He is also a visiting professor, executive education at the Indian Institute of Management, Mumbai. He is also the Regional Director – India for Georgetown University, Washington D.C.

An alumnus of INSEAD, Singapore with a master's degree in organizational psychology and change, Dr. Murthy did his Ph.D. in Strategic Human Resource Management from Sri Krishnadevaraya University, Andhra Pradesh. Dr Murthy is also a qualified lawyer. He also attended the Advanced Human Resource Management program at Ross School of Business, Michigan University, USA. Apart from being a qualified Executive Coach with a Diploma in Coaching from Noble Manhattan, London, Dr. Murthy is also an expert in emotional intelligence, Enneagram, Immunity to Change and Gestalt therapy.

MS. DEEPU BANSAL

DIN: 09497525
Independent Director

Ms. Deepu Bansal is a seasoned Chartered Accountant and a Certified ESG Professional with over 20 years of experience in risk management, internal audits, governance, compliance, and process enhancements. She holds a Master of Commerce (Hons.) from MDS University, Rajasthan.

Currently, she serves as a Senior Partner at NDB & Associates LLP, where she specializes in providing assurance services and is largely catering to the financial services sector. Her expertise encompasses non-banking financial companies, asset management, insurance, capital markets, and market infrastructure institutions.

Ms. Bansal has significant experience in management consulting, providing strategic guidance to large institutions on process strengthening and internal controls. She has also led the internal audit teams for large corporates as Chief Internal Auditor. Notably, she has contributed to drafting Guidance Note and other circulars on the concurrent audit on investments for Insurance Companies along with the Regulators. She had been a part of various committees made by the regulator in this behalf.

In addition to her professional practice, Ms. Bansal is a respected keynote speaker at ICAI seminars and has previously lectured at Sophia College, Ajmer.

MS. DIVYA RUPCHAND KARANI

DIN: 01829747
Independent Director

Ms. Divya Karani currently serves on the Board of Jagran Prakashan since 2019 and Kulfi Ventures Private Limited (Kulfi Collectives) since 2024 as Chairperson and Executive Director and Media Research Users Council, currently as a special invitee.

Previously, Divya was CEO, dentsu South Asia Media till 2023. Helming dentsu media for 12 years, she is credited with building dentsu among the top three media networks in India during her tenure. Ms. Karani also represented India on dentsu's Global Social Impact Steering Committee. Prior to this she has worked at Ogilvy, Grey, DY&R, WPP (MEC India & Singapore), Reliance ADA Group and Hindustan Times.

Divya has been Cannes Jury member in 2022 and 2004, Spikes Asia Jury 2022, Judge INMA Global Awards, amongst others. She has been conferred the "Women Leadership Achievement Award" by the World Women Leadership Congress in 2016, the Mumbrella Asia Agency Leader of the Year 2019 and has consistently been voted among the 50 most Influential women in Indian Media, Marketing and Advertising for the past 10 years.

With deep exposure across industries spanning FMCG, Consumer Finance, Auto & Media, Divya is a natural at building highly motivated and aligned teams. Leading and working with teams across matrix organization structures, is her signature style.

Contributing to the industry and future generation, Divya has also been a guest speaker at IIM Udaipur, IIM Shillong, Symbiosis, Prestige University and IIM Trichy.

MR. SAURAV ADHIKARI

DIN: 08402010
Non Executive, Non Independent

Mr. Saurav Adhikari is a senior global business leader with four decades of deep domain expertise in global businesses/markets, across technology, FMCG, and consumer durables sectors as an operations, general management and investment specialist. In over two decades in the technology sector with HCL (2000-2019), he has held multiple leadership roles as the Founding President of HCL's startup enterprise networking firm, led a team that established what has now become a multi-hundred million dollar IT enabled services ("ITES") business, served as President of HCL's ITES North American business, and as President of Global Corporate Strategy.

Mr. Saurav Adhikari has worked on several multi-billion-dollar inorganic investments in technology and software, carve-outs of multiple enterprise software product suites, joint ventures with global majors, all to transform and reinvent HCL's business. He was instrumental in strategising HCL's pivoting of its business model to a leading intellectual property led solutions company. In his technology role, he had built deep inroads into global private equity and VC firms, while creating large, successful, value-based partnerships between HCL and private equity owned technology businesses, which are considered groundbreaking in the industry. At HCL, he held various executive positions, the last being President, Global Strategy, working directly with the Founder & Chairman with oversight across the group's business, as well as the not-for-profit Shiv Nadar Foundation. During this time, he contributed to HCL's immense growth from a ~\$200mn revenue company in 2000 to a ~\$14bn revenue and over \$50bn market cap today, transforming it into one of the world's leading, and India's 3rd largest IT/Technology firms and India's No. 1 Software Product company.

His prior experience also includes several senior global leadership and executive roles across Unilever, as Vice President at PepsiCo and Groupe SEB as CEO of the India business.

Mr. Saurav Adhikari is currently the Founder & Sr. Partner at Indus Tech Edge Fund I, a growth fund focused on globalizing India's vibrant technology ecosystem. He is the former Chairman of NASDAQ listed Vahanna Tech Edge Acquisition I Corp (A Special Purpose Acquisition Company (SPAC)) and has after a successful DeSPAC/merger moved on to the board of NASDAQ listed Roadzen Inc (ticker RDZN).

Mr. Adhikari also serves as a board member of Goodricke Group Ltd., Accelya Solutions India Ltd., (both listed in India), and Bridgeweave Ltd, UK, an AI based Fintech firm. He works as a technology advisor and investor with interests across AI based fintech and healthcare firms, as well as analytics, IoT and logistics firms. He also serves as a Senior Advisor in the Shiv Nadar Foundation and is a Board Member of the Shiv Nadar University.

He strongly believes that businesses can only thrive if they embrace technology driven change within an ethical framework. He is deeply passionate about education as a transformational socio-economic force, is an avid traveler, leadership coach, and a fitness enthusiast.

BUSINESS ETHICS

Our business ethics are guided by our Code of Conduct, which embodies seven core values:

1	2	3	4
Accountability for results	Customer first	Humility, respect and integrity	Innovate and solve big problems
5	6	7	
Endeavour for big, hairy, audacious goals	Velocity and agility	Embrace frugality	

EXPERTISE

	Subject Matter Understanding	Strategy and Planning	Financial and Governance	International Business	Other Management Skills
R. Gopalan	✓	✓	✓	✓	✓
Deepu Bansal	✓	✓	✓	✓	✓
Venkata Ramana Murthy Piniseti	✓	✓	-	-	✓
Shishir Babubhai Desai	✓	-	✓	-	✓
Uttam Prakash Agarwal	✓	✓	✓	✓	✓
Saurav Adhikari	✓	✓	✓	✓	✓
Divya Rupchand Karani	✓	✓	✓	✓	✓

BOARD OF DIRECTORS

Responsible for ensuring long-term business strategy, enhancing shareholders' value, and overseeing the interest of all stakeholders.

BOARD COMMITTEES

Oversees specialised areas of operations, and provides recommendation based on expertise.

Audit Committee
Nomination & Remuneration Committee, Stakeholders Relationship Committee, Risk Management Committee, Corporate Social Responsibility Committee

MANAGEMENT

Implement policies and procedures, manages everyday operations.

MR. PUNIT GOENKA

Chief Executive Officer

As the CEO of 'Z', Punit is successfully spearheading the diversified and profitable Content & Technology powerhouse, comprising of Broadcast – as India's No. 2 Entertainment Network with a significant global footprint, Digital – with ZEE5 as one of the leading digital entertainment destinations across the globe, Movies – with Zee Studios as one of the leading pan-India film studios and Music – with Zee Music Company as India's No. 2 music label.

His vast experience of over 28 years in the industry makes him one of the most powerful figures in Asia and proficient business leaders of India Inc. He also plays an active role in shaping the future of the entertainment landscape in diverse capacities. He has been at the forefront of identifying opportunities and steering the Company's expansion across 190+ countries globally, achieving a reach of over 1.3 billion viewers.

With a firm focus on the future, he has played a pivotal role in building 'Z' as a future-ready organisation with agility, speed and effectiveness as the core pillars.

Amongst the many achievements to his name, Punit has been listed among the top 100 CEOs of India in a study published by Business Today. He was conferred the 'Outstanding Contribution to Media' award at the Managing India Awards hosted by AIMA & bagged the prestigious IAA Leadership Award under the category of 'Game-Changer of the Year'. He has also been awarded the esteemed Medaille d'Honneur Award at MIPTV.

